

MEDINOVA DIAGNOSTIC SERVICES LIMITED

Regd. Office : 6-3-652, 'Kautilya' Somajiguda, Hyderabad - 500 082.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2010.

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2010 (Unaudited)	Quarter ended 30.09.2009 (Unaudited)	Half Year ended 30.09.2010 (Unaudited)	Half Year ended 30.09.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
01.	(a) Net Sales / Income from Operations	322.95	307.90	632.88	593.67	1213.61
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
02.	Expenditure					
	a) Consumption of Materials	38.94	36.75	75.68	71.17	143.70
	b) Employees cost	64.95	61.05	128.92	120.83	246.18
	c) Depreciation	14.43	14.71	28.95	29.18	58.39
	d) Other Expenditure	211.07	215.29	424.17	413.37	860.93
	e) Total :	329.39	327.80	657.72	634.55	1309.20
03.	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(6.44)	(19.90)	(24.84)	(40.88)	(95.59)
04.	Other Income	1.67	3.84	3.09	7.11	8.34
05.	Profit / (Loss) before Interest and Exceptional Items (3+4)	(4.77)	(16.06)	(21.75)	(33.77)	(87.25)
06.	Interest	2.21	5.87	4.63	13.55	25.59
07.	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(6.98)	(21.93)	(26.38)	(47.32)	(112.84)
08.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
09.	Profit / (Loss) from Ordinary Activities before tax (7+8)	(6.98)	(21.93)	(26.38)	(47.32)	(112.84)
10.	Tax Expenses					
	Deferred Tax	0.00	0.00	0.00	0.00	(21.02)
11.	Net Profit / (Loss) from Ordinary Activities After tax (9-10)	(6.98)	(21.93)	(26.38)	(47.32)	(91.82)
12.	Extraordinary / Prior period items (net of tax Expense Rs.....)	0.00	0.00	0.00	0.00	0.49
13.	Net Profit / (Loss) for the Period (11-12)	(6.98)	(21.93)	(26.38)	(47.32)	(92.31)
14.	Paid-up Equity Share capital	945.68	945.68	945.68	945.68	945.68
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	62.46
16.	Basic and Diluted EPS (in Rupees)	N A	N A	N A	N A	N A
17.	Public Shareholding					
	- Number of shares	6731420	6731420	6731420	6731420	6731420
	- Percentage of shareholding	71	71	71	71	71
18.	Promoters and Promoter group shareholding:					
	All Non-encumbered					
	- Number of shares	2750220	2750220	2750220	2750220	2750220
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company.	29	29	29	29	29

Notes:

1. The Company is in the Business of Diagnostic Services and there are no other reportable segments.
2. During the quarter, one investor complaint was received and the same was resolved. No complaints were pending either at the beginning or at the end of the quarter.
3. Provision for Deferred Tax would be determined and provided at the year end.
4. The Auditors of the company have carried out a limited review of the above financial results in terms of clause 41 of the listing agreement.
5. The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 11.11.2010.

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6. Statement of Assets & Liabilities as at 30th September, 2010.

(Rs. In Lakhs)

Particulars	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)
SHAREHOLDERS' FUNDS:		
a) Share Capital	945.68	945.68
b) Reserves and Surplus	62.46	62.46
LOAN FUNDS	1758.08	1758.16
DEFERRED TAX	23.80	44.82
TOTAL:	2790.02	2811.12
FIXED ASSETS	611.82	651.41
CURRENT ASSETS, LOANS AND ADVANCES		
a) inventories	89.28	97.75
b) Sundry Debtors	230.09	221.78
c) Cash and Bank balances	18.41	18.92
d) Loans and Advances	1496.05	1570.74
Less: Current Liabilities and Provisions		
a) Current Liabilities	885.36	913.67
b) Provisions	48.68	42.85
Net Current Assets	899.79	952.67
PROFIT AND LOSS ACCOUNT	1278.41	1207.04
TOTAL:	2790.02	2811.12

for MEDINOVA DIAGNOSTIC SERVICES LTD

PLACE : HYDERABAD
DATE : 11.11.2010

A. RAGHAVA REDDY
CHAIRMAN